

IMPORTANT FROM MEXICO.

ROTTENNESS OF THE EMPIRE.

REMARKABLE LETTER FROM MAJOR-GEN. BRINCOURT TO GEN. DOUAY.

TREMENDOUS SLAUS AT MAX AND MARSHAL BAZAINE.

Etc., Etc., Etc., Etc., Etc., Etc.

The Brownsville Bulletin de Noticias for April 15 prints the following confidential letter from a French officer, intercepted by General Escobedo's forces:—

[Confidential] TACUBAYA, near Mexico, March 20.—To General Douay, Commanding the First Division of the Expeditionary Army, General.—I received your letter which you had the kindness to address me in reply to mine of the 18th January ultimo. I thank you, General, for the sincerity of your advice and acknowledge the justice of your judgment. If, as you say, Marshal Bazaine, with twenty thousand men, re-establish the former condition of affairs. And, General, above all, I call your special attention to the fact of the existing obstinacy of the Emperor Maximilian and the Marshal, who both continue, right or wrong, in their personal policies and character of disagreement since the death of Maximilian.

FINANCIAL PANIC IN LONDON.

Great Excitement in the Mercantile Circles.—Failure of Overend, Gurney & Co.—Other Large Failures.—The Bank Rate of Interest Ten Per Cent.

LONDON, May 21.—The financial panic culminated on Thursday afternoon, the 19th, in the suspension of Overend, Gurney & Co. The business was converted in August last into a limited liability company, with a nominal capital of five millions sterling, of which a million and a half was paid up. The liabilities are stated at from ten to twelve million pounds sterling. The break-down is attributed to heavy speculative sales of shares which forced them down from ten premium to a discount. Depositors then began to get a rumor, and the drain on the 19th was very severe.

The assets of Overend & Gurney, as estimated at five million sterling, and it is confidently assumed that in a short time a provision for all demands of all claims can be submitted. Every one will hope that this may be the case, for Sir Morton Peto and his partner rank prominently among those who have carried the large English enterprise to all parts of the globe, while they have commanded high personal regard in all sections among their countrymen.

It is already known that several failures among dealers will be announced in connection with the approaching half monthly statement on the Stock Exchange. A large number of country bankers were in London to confer with the London agents to provide against all danger from local runs. Rumors were circulated in the course of the day of a severe run on the bank of Barnes, Hoares, Laing & Co., but they were entirely without foundation. There was a run upon two or three other banks, and being well met soon subsided. Both in London and in the country ample preparations were very generally made for such contingencies.

In the Liverpool Cotton market there was an increased panic on the announcement on Friday, but less unsteadiness at the close. At Manchester there was a complete panic. At Glasgow the brokers resolved to suspend business till Monday.

In the produce markets of London, prices were almost wholly nominal. Taking into account the depreciation of the pound, the most serious occurred in the market value of this property since the beginning of the year, may be considered to reach one hundred and thirty millions sterling, to say nothing of the losses on cotton and cotton goods, iron, and other articles.

The Times, in an editorial, says:—"If anything can justify the suspension of the bank charter, it is the panic which swayed the city to and fro on Friday may excuse the step; although we believe the reason of terror was approaching its end, and would have speedily ceased, had no intimation of the bank failure been permitted. Even now it is probable the license allowed to the bank will not be used. It cannot, however, be denied that the panic which has been the result of the failure has done more to excite the public mind than by the creditors of the bank, and it follows having and tambling about Lombard street made a narrow and unapproachable gulf, such excitement on all sides has not been witnessed since the great crisis of 1825. Each man exaggerated the suspicions of his neighbor, and until a report, at that time unaccounted for, was circulated in the afternoon that the Government had authorized the bank directors to raise five millions additional in loans, it seemed as if the fear and distrust of the commercial world had suddenly become a bonanza. The statement was based on the firm, but served to allay the panic which had no solid foundation. Even the announcement of Lord's suspension did not revive the panic in its first intensity, and the statement of other stoppages produced a little effect."

counted until the amount exceeded four millions sterling.

FAILURES IN LIVERPOOL. There was a better feeling and a general improvement in most securities on the 12th. There were rumors of failures in Liverpool. One house, well known in American trade, was freely named. The effect was to reduce the bank reserves by nearly three millions. This diminution and the prevailing distrust justified the Government intervention.

The action of the Government was announced in the House of Commons on Friday, at midnight, by Gladstone, who had been engaged all the evening in consultation with bankers and others who represented to him that the panic in the city was without parallel in the financial history of the country. Gladstone said he had addressed a letter to the Bank of England, to the effect that if they should find occasion to afford relief to the wants of legitimate commerce, and make such advances as would require the issue of notes beyond the amount allowed by act, the Government recommended them not to hesitate in doing so, and undertook in the event of the contingency to make immediate application to Parliament for an act of indemnity.

LETTER FROM GENERAL LEE.—We publish below a letter from General R. E. Lee to the ladies of Centenary Church, Fair, acknowledging the donation of a pair of beautiful embroidered slippers, smoking cap, and tobacco bag. The publication of this letter, acknowledging their receipt, has been delayed because of the sickness of the lady having it in charge.—Mrs. J. T. LEXINGTON, Va., 18th April, 1866.—Mrs. J. T. ROGERS:—I return my grateful thanks to the ladies of Centenary Methodist Episcopal Church, of Richmond, for the beautiful cap, bag, and slippers which they have done me the honor to send.

Highly valuing them as a token of their remembrance, I remain, with great respect, your obedient servant, R. E. LEE.

FOR SALE AND TO RENT.

A LARGE, WELL LIGHTED AND VENTILATED ROOM, ON THE SECOND FLOOR OF THE "Evening Telegraph" Building, No. 108 South THIRD Street, TO RENT.

APPLY IN THE OFFICE, FIRST FLOOR, N. B. WITH OR WITHOUT STEAM POWER.

TO RENT—CAPE ISLAND COTTAGES and Stores. Notwithstanding it has been currently rumored, much to the damage of Cape May, that desirable furnished cottages had been taken, yet 1, the collector, have twelve to rent for the bathing season, three of which are near the Columbia House one on Queen street, three on Washington street, three on Lafayette street, and two near the site of the late Mount Vernon Hotel. Also, three storehouses, desirably located for business. All of which will be let on reasonable terms.

Apply to JESSE M. SMITH, From 12 to 3 P. M., on Tuesday and Wednesday, May 22 and 23, 1866, or at Cape Island any time thereafter.

I. H. JOSEPH, CENTRAL REAL ESTATE AGENCY, No. 27 S. THIRD Street, Philadelphia, Pa. Real Estate Bought and Sold on Commission. Loans negotiated. Money placed on Bonds, Mortgages, and other securities. Houses and Grounds Bought and Sold.

PERSONS HAVING PROPERTIES FOR SALE or to rent will find it to their advantage to call at the Central Real Estate Agency, No. 27 S. THIRD Street. No hints or charges made on either owner or tenant.

FOR SALE—A DESIRABLE THREE-story Building, with three-story double Back Building on TWENTH Street, above Green. All modern improvements, summer kitchen, heaters, etc. Price, \$80,000. Apply at this Office, between 9 and 12 A. M.

GERMANTOWN RESIDENCE FOR RENT.—A large House, with all the modern conveniences, extensive grounds and plenty of shade; sitting on the corner of 11th and Locust streets, in Germantown. Will be rented with or without the stable. Address Box No. 128, Philadelphia Post Office, 624 to 625.

LA PIERRE HOUSE,

BROAD STREET, BELOW CHESNUT, PHILADELPHIA.

The undersigned having leased the above favorite house, and having Refitted and Refurnished it Throughout in the most Elegant Manner,

IT IS NOW OPEN FOR THE RECEPTION OF GUESTS.

The present Proprietors will spare no pains to maintain the character it has always enjoyed as being one of the best of the

FIRST-CLASS HOTELS OF THE COUNTRY, and those who favor them with their patronage may be assured that nothing will be left undone to secure the comfort and satisfaction of their guests.

BAKER & FARLEY, MAY 12, 1866. 5 12 1mnp

FINE SHIRTS,

Money Refunded if Not Satisfactory, MADE OF NEW YORK MILL MUSLIN, only \$4.00 usual price \$5.50.

MADE OF WAMSETTA MUSLIN, only \$3.75, usual price \$5.00.

COYS' SHIRTS on hand and made to order. A liberal discount to wholesale trade.

T. I. JACOBS, No. 1226 CHESNUT Street, Philadelphia.

REMARKABLE NOTE.

The Subscriber takes pleasure in announcing to his friends that he has now constantly on hand

The Stock Lager-Beer on Draught, The most healthy and the best beverage for the weather.

COME AND TRY IT AT JOSEPH STEPPACHER'S, 5 18 (61p) No. 831 CHESNUT Street.

THE HARRISON BOILER.

A SAFE STEAM BOILER. The attention of manufacturers and others using steam is called to the fact that the new Harrison boiler, as containing even advantages in absolute safety from explosion in case of accident and cost of repairs, in economy of fuel, facility of cleaning and transportation, etc., not possessed by any other boiler now in use. This boiler is composed of a combination of cast-iron hollow spheres, each sphere eight inches external diameter, and three-eighths of an inch thick. These are held together by wrought-iron bolts, with caps at the ends. Nearly one hundred of these Boilers are now in operation, some of them in the best establishments in this city.

STEAM ENGINE PACKING

LUBRICATIVE PACKING,

FOR THE STUFFING BOXES OF STEAM ENGINES.

An article recommended by all Railroad Companies who have thoroughly tested it, and in general use on over two hundred and fifty Railroads, and on trial by over five hundred others. ADOPTED BY 20,000 STATIONARY ENGINES. It is a first-class article.

Seventy-Five Cents Per Pound. Lubricative Packing Company, SOLE MANUFACTURERS,

723 CHESNUT Street, PHILADELPHIA.

L. G. TILLOTSON & CO. SOLE AGENTS,

26 DEY Street, New York.

SOLD BY DEALERS GENERALLY. 25 5p

MILLER'S STEAM ENGINE PACKING.—This is the muslin covered, stoddy filling, stuffing-box packing. SIXTY CENTS PER POUND. WILLIAM P. MILLER, Sole Manufacturer of the United States, Rear of 723 CHESNUT Street, Philadelphia, Penna. 4 28 6p

MILLINERY, MANTUA-MAKING, &c

WOOD & CARY, No. 725 CHESNUT STREET, ARE OFFERING DAILY ALL THE LATEST NOVELTIES IN HATS AND BONNETS, INCLUDING THE POPULAR JAPANESE AND MEDALLION HATS. 4 18 2mnp

PAPER HANGINGS

MRS. R. DILLON, Nos. 323 and 331 SOUTH Street, Has a handsome assortment of SPRING MILLINERY: Misses' and Infants' Hats and Caps, Silks, Velvets, Crapes, Ribbons, Feathers, Flowers, Frames, etc. 9 to 12 A. M.

LADIES' CLOAKS, BASQUES, ETC. MADE AND TRIMMED IN THE MOST FASHIONABLE STYLE, FROM THE BEST GOODS, AT THE LOWEST POSSIBLE PRICES. JENNS & CO., 5 11 2m No. 23 South NINTH Street.

CHAS. STONES & CO. CLOTHING TO ORDER. In the Very Latest Style. CHAS. STONES & CO. Sole Importers to Philadelphia of the Ready-Made Clothing. 824 Chestnut Street. CHAS. STONES & CO. COOKING TO SUIT ALL TASTES. 4 18 2mnp

ONE PRICE CLOTHING. JONES' OLD ESTABLISHED One Price CLOTHING HOUSE, No. 604 MARKET STREET, ABOVE SIXTH.

Prices reduced to the lowest point. A fine assortment of Ready-made Clothing constantly on hand. Custom Work made to order at very short notice, in style and durability unsurpassed. (4 23 1m 5p)

H. T. OF F. C. F. F. F. C. CLOTHING!!! HICKS' TEMPLE OF FASHION. Celebrated For Fine Fashionable Clothing. WILLIAM HICKS, No. 902 MARKET Street, PHILADELPHIA. 5 12 2m

PATENT WIRE WORK FOR RAILINGS, STORE FRONTS, GUARDS, PARTITIONS, IRON LEDSTAIRS, AND WIRE WORK. In variety, manufactured by M. WALKER & SONS, No. 14 North 7th Street. 5 25 6m 5p

HOWELL & BOURKE

MANUFACTURERS

DRY GOODS. 6-4 FRENCH CASSIMERES, SILK MIXED COATINGS, FINEST BOYS' WEAR. AT VERY LOW PRICES. CURWEN STODDART & BROTHER, Nos. 450, 452, and 454 N. SECOND Street, Above Willow. 5 21 3t

PRICE & WOOD.

Northwest Corner of EIGHTH and FILBERT Streets.

Have just opened at their new Store, One lot of silk Grenadines, 62 c. per yard, same as have been sold at 57 c. Fine all wool Delaines, 57 and 60c. Black all-wool Delaines, 50, 50, and 70c. Double width black all-wool Delaines, 50, 75, and 87.

Mohair Chables, 25c. a yard. Flaid Lenos, 40c. a yard. Stripe Poplins for Travelling Dresses, 31c. a yard. Plain color Bareges from auction. Pure quality French and Scotch Ginghams. Best quality American Ginghams. American Prints 12 and 18c. per yard, warranted fast colors.

BLACK SILKS. Black Silks from \$1.25 up to \$3.50 a yard. MUSLINS. Best makes of Muslins at the very lowest market prices.

LINEN GOODS. Best makes Shiting Linens, Linen Towels, Table Linens, Napkins, and Doilies. WHITE GOODS. A large assortment Nain-sooks, Jaconets, Cambrics, Swiss Muslins, Victoria Lawns, Plaid and Stripe Marcellines and Lancaster Quilts. A large assortment Hosiery and Gloves. Ladies' Buff and White Gloves, a new lot. Ladies and Gents' Summer Under Vests. Cambric Flingings, Edgings and Insertings. A large lot of Linen Fans, Gents' Neck Ties, Shirt Fronts and Suspensors, Silk Sun Umbrellas, and Hoop Skirts.

PRICE & WOOD, N. W. Corner EIGHTH and FILBERT Sts. N. B.—Daily receiving New Goods. 2 15j

PEARL COLOR MOUSSELINE DELAINES. PEARL COLOR MOHAIRS. PEARL COLOR EMPRESS CLOTHS. AT LOW PRICES, FROM THE LATE AUCTION SALES. CURWEN STODDART & BROTHER, Nos. 450, 452, and 454 N. SECOND Street Above Willow. 5 21 3t

TOWELS! TOWELS! TOWELS!

BARGAINS AT RETAIL. Just received, direct from Europe, several invoices of BATH AND CHAMBER TOWELS, which I have marked down

BELOW USUAL JOBBING PRICES. Very Good Power Loom Huck Towels, 25 cents. Heavy Power Loom Huck Towels, 31 and 37 cents. Power Loom Towels, extra sizes, 45 and 50 cents. Medical Huck Towels, 45, 50, 55, 62 cents. Double Medical Huck Towels, 62, 75, and 87 cents. Honey Comb Bath Towels, Unbleached. Honey Comb Bath Towels, Bleached. REGISTERED DIAPER BATH TOWEL. This is a new article, very desirable for those who want a soft, thick, absorbent towel.

CHAMBER TOWELS—Red Ends. Good Bleached Huck Towels, 25 cents. Better Quality Huck Towels, 31 to 50 cents. Snow Drop Damask Towels, 75 cents. Fine Damask Towels, 87 cents and \$1.00. Knotted Fringe Towels. Turkish Towels, etc.

PANTRY AND KITCHEN TOWELS. French Glass Towels, 25 cents. Fine Glass Towels, 31 and 37 cents. Checked Glass Towelling, by the yard. Roller Towelling. Russia Crash, etc.

THE LARGEST STOCK OF PURE LINEN GOODS IN THE CITY, SELLING AT Importers' Prices, AT MILLIKEN'S LINEN STORE 35 1m 2m No. 828 ARCH Street.

6-4 ALL WOOL

Black Mouseline Delaine, AT REDUCED PRICES. CURWEN STODDART & BROTHER, Nos. 450, 452, and 454 N. SECOND Street, Above Willow. 5 21 3t

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SMALL WARES AND ZEPHYR WORSTED. We are constantly receiving the best NOVELTIES of the European works, besides our own production of various styles in NEW TRIMMINGS. Our prices are reduced to the very lowest Gold price. 5 25 6m 5p

DRY GOODS. RICH BLACK SILKS, AT REDUCED PRICES. A full line, comprising all widths and grades, FROM THE LATE AUCTION SALES. CURWEN STODDART & BROTHER, Nos. 450, 452, and 454 N. SECOND Street, Above Willow. 5 21 3t

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REFRIGERATORS. SMITH & RICHARDSON, Agents for the sale of the justly celebrated CHARCOAL LINED REFRIGERATORS. WHOLESALE AND RETAIL, FROM \$650 TO \$2500. 5 21 6p) No. 611 MARKET Street.

ONE DOLLAR'S WORTH OF ICE PER WEEK. Will keep your provisions cool and sweet in the warmest weather, by using one of Schooley's Large Refrigerators. They have three apartments, and are thorough ventilators. The small size require but 50 cents worth of ice per week. E. S. FARSON & CO., MANUFACTURERS, No. 220 DOCK Street. 4 25 1mnp

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